

Deferment of repayment on National Direct/Perkins Loans made on or after 10-1-80 are eligible if the borrower is a full-time volunteer in service which the Secretary has determined is comparable to service in the Peace Corps or under the Domestic Volunteer Service Act of 1973 (ACTION programs). The Secretary considers that a borrower is providing comparable service if he or she satisfied the following five criteria:

1. **The borrower serves in an organization which is exempt from taxation under Section 501 (C)(3) of the Internal Revenue Code of 1954.**
2. **The borrower provides service to low income persons and their communities to assist them in eliminating poverty and poverty-related human, social, and environmental conditions.**
3. **The borrowers compensation does not exceed the compensation received by a full-time volunteer in the Peace Corps or in a program administered by the ACTION agency. Compensation includes an allowance for subsistence, necessary travel expenses, and stipends.**
4. **The borrower, as part of his or her duties, does not give religious instruction, conduct worship service, engage in religious proselytizing, or engage in fundraising to support religious activities.**
5. **BORROWER HAS AGREED TO SERVE ON A FULLTIME BASIS FOR A TERM OF AT LEAST ONE YEAR.**

THIS STATUS IS FOR THE PERIOD _____
COMPLETION DATE _____
BORROWER SIGNATURE _____
ADDRESS _____

NAME OF ORGANIZATION _____
ADDRESS _____

DATE _____